



Joint Venture



Reviewing your contracts for compliance

AMS-PAR represents companies involved in both domestic and international joint ventures. Whether your venture is related to oil and gas operations, plant processing, chemical manufacturing, water disposal, or other cost/revenue sharing arrangements, the AMS-PAR team has the experience to evaluate whether costs, revenues, and production allocations made to the joint venture partners comply with the joint venture agreements.

Why should AMS-PAR analyze your joint venture data?

- Summarized billings lack sufficient detail to validate charges. Access to the operator/general partner's detailed records and personnel is critical to assessing compliance with joint operating agreements.
- More charges are being allocated to joint ventures cost centers. The basis for and valuation of the allocations can only be done by examining source documents.
- Verifying personnel charges must be done on a case-by-case basis with access to payroll records.
- A review helps ensure that unique terms in complex joint venture agreements are properly applied.
- Claims must be appropriately documented, which requires access to operator/general partner records, invoices, vouchers, and supporting data.
- AMS-PAR uses advanced technology to interrogate data in new ways and uncover more discrepancies by looking at the information differently.

Our reports not only detail each discrepancy to facilitate resolution, but also include a summary of the engagement findings and other areas of concern. The summary is written specifically for management, enabling a quick response to operational and accounting concerns identified during the engagement.

Types of co-venture compliance reviews include:

- Expense
- Capital investment
- Revenue sharing
- Production allocation and measurement
- Plant processing
- Claim resolution
- Contract interpretation
- Project assistance

A thorough AMS-PAR review provides you a higher level of assurance that your interests in joint venture operations are protected.



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