



Vendor/Supplier Reviews

Contract compliance results in higher profit recovery

Given the significant increases in operating costs in virtually every business area, companies must carefully monitor and control their contractual relationships. Vendors rarely invoice with 100% accuracy, but few companies have staff to identify these errors. Given this, it is critical to have outside expertise available to identify and recover lost profits. For over 40 years, AMS-PAR has helped companies like yours monitor contract performance.

Why have AMS-PAR analyze your vendor/supplier data?

- Access to detailed vendor records is critical to assess compliance with commercial terms and business ethics policies.
- Operations personnel are focused on daily activity and typically do not have the tools or data to ensure materials and services are properly invoiced.
- Validating charges, applying volume discounts, and finding duplications often requires an analysis of the support provided to other companies—information not available to invoice approvers.
- Verifying compliance with job levels and appropriate pay rates for individual workers must be done on a case-by-case basis.
- Service agreements are often either not available to or not consulted by those approving invoices.

A comprehensive AMS-PAR vendor review program will determine the current level of contract compliance of key suppliers without adding additional burden to your staff. We will examine the agreements that are the basis for the commercial relationship, verify that the resulting invoice activity complies with the terms of those agreements, and confirm that payments made under the agreements are accurate. AMS-PAR can also assess the vendor's compliance with your company's business ethics policy.

AMS-PAR conducts a wide variety of reviews, including:

- Material suppliers
- Service suppliers
- Sales and use tax
- Construction contractors
- Business ethics

An AMS-PAR vendor review is conducted with minimal disruption to your staff's normal routine. Using advanced technology, our experienced team will review your historical transactions, evaluate prior payment accuracy, and with your concurrence, recover overpayments made.



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