



Why Contract Compliance Reviews

Financial Audit vs. Contract Compliance Review

Why isn't my annual financial audit sufficient to identify contract compliance concerns, and why is AMS-PAR my company's best choice for performing a contract compliance review?

When you examine the differences between traditional annual financial audits and the AMS-PAR review process, the advantages of our contract compliance review are clear.

Financial audits:

- Assess whether or not financial statements contain material errors.
- Evaluate whether or not transactions are accounted for properly.
- Do not assess third party contract compliance.
- Use junior staff to manage engagement costs.

AMS-PAR compliance reviews:

- Focus on recoveries of lost profit rather than on financial statement presentation.
- Assess third party compliance with your contracts.
- Evaluate invoice detail and performance metrics.
- Provide on-site staffing experienced in your industry to critically analyze transaction detail and uncover areas where your processes, procedures, and related third party agreements are not providing your company with adequate controls and protection.

Your AMS-PAR review is designed to meet your company's particular needs and to answer your concerns —there is no "model" paradigm that suits all clients. When your review is complete, you will receive a detailed report that is easy to understand and includes an overview letter with detailed observations and recommendations for your company to consider. Ours is a turnkey service that frees you and your staff to attend to your regular jobs while we research and analyze the information that will help recover lost profits.



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